

Aged Care Gurus Ready Reckoner 20 September 2023



Age Pension, Blind Pension and Service Pension

| Pension Fortnightly Rates | Single | Couple |
|---------------------------|-------------------|-----------------|
| Base Rate | \$1,002.50 | \$755.70 |
| Supplement | \$80.10 | \$60.40 |
| Energy Supplement | \$14.10 | \$10.60 |
| | \$1,096.70 | \$826.70 |

Asset Test Thresholds and Cut-offs

| | Homeowner | | Non-Homeowner | |
|--------------------|-----------|-------------|---------------|-------------|
| | Threshold | Cut Off | Threshold | Cut off |
| Single | \$301,750 | \$667,500 | \$543,750 | \$909,500 |
| Couple | \$451,500 | \$1,003,000 | \$693,500 | \$1,245,500 |
| Illness Sep Couple | \$451,500 | \$1,183,000 | \$693,500 | \$1,425,000 |
| DVA ISS (Single) | \$552,250 | \$662,750 | \$794,250 | \$904,750 |

Income Thresholds and Cut-offs

| | Income Threshold Per fortnight | Income Cut-Off Per fortnight |
|----------------------|--------------------------------|------------------------------|
| Single | \$204.00 | \$2,397.40 |
| Couple | \$360.00 | \$3,666.80 |
| Illness Sep Couple | \$360.00 | \$4,746.80 |
| DVA WWP ISS (Single) | \$590.10 | \$1,252.80 |

DVA Compensation Payments/Pensions

| Pension | Fortnightly Rate |
|----------------------------------|------------------|
| Disability – General Rate (100%) | \$600.30 |
| Disability – EDA | \$933.20 |
| Disability - Intermediate | \$1,146.40 |
| Disability – TPI | \$1,729.20 |
| War Widow/er Pension | \$1,116.30 |
| Income Support Supplement | \$331.40 |

Rent Assistance

| | Rent Threshold Per fortnight | Maximum Payment Per fortnight | Rent to get Max Payment |
|--------------------|------------------------------|-------------------------------|-------------------------|
| Single | \$143.40 | \$184.80 | \$389.80 |
| Couple | \$232.40 | \$174.00 | \$464.40 |
| Illness Sep Couple | \$143.40 | \$184.80 | \$389.80 |

Exempt Funeral Bonds (01 July 2023)

\$15,000

Special Disability Trusts Concessional Asset Value Limit (01 July 2023)

\$781,250

Deeming Rates

| Lower Assets | | Deemed Income | |
|--------------|-----------|---------------|-------|
| Single | \$60,400 | \$151.00p.a | 0.25% |
| Couple | \$100,200 | \$250.50p.a | |
| Upper Assets | | | 2.25% |

Extra Allowable Amount/Entry Contribution Limit

\$242,000*

*Determines Homeowner Status for Retirement Village and Granny Flats

Commonwealth Seniors Health Card Income Limits (20 September 2023)

| Relationship | Annual Income Limit |
|---|---------------------|
| Single | \$95,400 |
| Couple | \$152,640 |
| Illness Separated Couple | \$190,800 |
| Dependent Child (each) increases limit by \$639.60 p.a. | |

Aged Care

Basic Daily Fee



| | |
|-----------------------|---------|
| Residential Aged Care | \$60.86 |
| Home Care – Level 1 | \$11.22 |
| Home Care – Level 2 | \$11.87 |
| Home Care – Level 3 | \$12.20 |
| Home Care – Level 4 | \$12.53 |

Base Rate and MPIR

| Base Interest Rate | 2.25% |
|------------------------|-------|
| MPIR | |
| 1/10/2023 – 31/12/2023 | 8.15% |
| 1/07/2023 – 30/09/2023 | 7.90% |

Minimum Permissible Asset Level

\$58,500

Maximum Refundable Accommodation Deposit

\$550,000*

*Prices above require approval from the Aged Care Pricing Commissioner

Home Care and Residential Aged Care Income Thresholds

| | Income Free Area (annual) |
|---------------------------|---------------------------|
| Single | \$32,331.00 |
| Couple (each) | \$25,053.60 |
| Illness Sep Couple (each) | \$31,707.00 |

Asset Test Thresholds and Rates

| Asset Threshold | Rate | Equivalent \$ (annual) |
|-----------------------------|-------|------------------------|
| \$0 - \$58,500 | 0% | \$0 |
| \$58,500 – \$197,735.20 | 17.5% | \$24,366.16 |
| \$197,735.20 – \$476,205.60 | 1.0% | \$2,784.70 |
| Above \$476,205.60 | 2.0% | |

Annual and Lifetime Caps

| | Daily Cap | Annual Cap |
|--|-----------|-------------|
| Home Care ITCF - Pensioner | \$17.97 | \$6,543.66 |
| Home Care ITCF | \$35.95 | \$13,087.39 |
| Residential Care MTCF | \$400.08 | \$32,718.57 |
| Lifetime Limit across Home Care and Residential Aged Care \$78,524.69 | | |

Home Care Package Subsidy Rates (Daily)

| Package Level | Basic Subsidy | Dementia Supplement |
|---------------|---------------|---------------------|
| Level 1 | \$28.14 | \$3.24 |
| Level 2 | \$49.49 | \$5.69 |
| Level 3 | \$107.70 | \$12.39 |
| Level 4 | \$163.27 | \$18.78 |

Residential Aged Care

AN-ACC Funding

- Variable funding component (AN-ACC classification level)
- Fixed or shared care component (Base Care Tariff (BCT))
- One-off entry payment



Variable funding under AN-ACC

The AN-ACC Class funding is based on the NWAU for the AN-ACC Class multiplied by the AN-ACC price.

| AN-ACC Class | Resident description | NWAU | AN-ACC Class Funding (NWAU x Price) |
|--------------|--|------|-------------------------------------|
| Class 1 | Admit for palliative care | 1.00 | \$243.10 |
| Class 2 | Independent without compounding factors | 0.19 | \$46.19 |
| Class 3 | Independent with compounding factors | 0.31 | \$73.36 |
| Class 4 | Assisted mobility, high cognition, without compounding factors | 0.21 | \$51.05 |
| Class 5 | Assisted mobility, high cognition, with compounding factors | 0.37 | \$89.95 |
| Class 6 | Assisted mobility, medium cognition, No compounding factors | 0.35 | \$85.09 |
| Class 7 | Assisted mobility, medium cognition, with compounding factors | 0.49 | \$119.12 |
| Class 8 | Assisted mobility, low cognition | 0.54 | \$131.27 |

| AN-ACC Class | Resident description | NWAU | AN-ACC Class Funding (NWAU x Price) |
|--------------|--|-------|-------------------------------------|
| Class 9 | Not mobile, higher function, without compounding factors | 0.54 | \$131.27 |
| Class 10 | Not mobile, higher function, with compounding factors | 0.87 | \$211.50 |
| Class 11 | Not mobile, lower function, lower pressure sore risk | 0.83 | \$201.77 |
| Class 12 | Not mobile, lower function, higher pressure sore risk, without compounding factors | 0.81 | \$196.91 |
| Class 13 | Not mobile, lower function, higher pressure sore risk, with compounding factors | 1.00 | \$243.10 |
| Class 98 | Default class for residents entering permanent care to receive palliative care | 1.00 | \$243.10 |
| Class 99 | Default class for residents entering for permanent care (other than entry for palliative care) | 0.54 | \$131.27 |
| Class 100 | Default class for residents entering for respite care | 0.404 | \$98.21 |

Fixed funding — Base Care Tariff (BCT) under AN-ACC

The BCT funding per bed is based on the National Weighted Activity Unit (NWAU) for the service group multiplied by the AN-ACC price.

| Service Group | NWAU | BCT funding per bed (NWAU x Price) |
|------------------------------|--|------------------------------------|
| Standard MMM 6 – 7 | 0.68 for first 29 beds 0.52 for beds 30 and above | \$165.30 \$126.41 |
| Specialised Indigenous MMM 6 | 0.78 | \$189.61 |
| Specialised Indigenous MMM 7 | 1.80 | \$437.58 |

The BCT funding for a single day for each of these service groups can be calculated using the formula: **BCT funding per bed x number of beds**. This is regardless of the number of residents in care.

One-off new entrant payment

\$1,283.57 per resident

One-off funding when a new permanent resident enters a facility. Funding component is 5.28 NWAU multiplied by the AN-ACC price.

Residential Aged Care Accommodation Supplements

| Eligibility | Amount of Supplement | Equivalent RAC 01/04/23 |
|---|----------------------|-------------------------|
| If facility is significantly refurbished or newly built | | |
| More than 40% low means, supported residents | \$66.94 | \$299,793 |
| 40% or fewer low means, supported, concessional and assisted residents | \$50.21 | \$224,866 |
| If the facility meets building requirements <i>Aged Care (Transitional Provisions) Principles 2014</i> | | |
| More than 40% low means, supported, concessional assisted residents | \$43.65 | \$195,488 |
| 40% or fewer low means, supported, concessional and assisted residents | \$32.74 | \$146,627 |

