

## How we will help

Financial arrangements can vary within a facility and from one facility to the next.

Every individual's circumstances are different and one financial arrangement may be better suited to you than another.

### We can help you with your aged care choices by:

- identifying the fees and charges that will apply to you
- evaluating the affordability of aged care in the short and long term
- determining your entitlement to a Government pension and other benefits
- discussing the options for meeting your aged care costs
- providing you with comprehensive analysis of your options so that you can make informed decisions.



## How to contact us

To find out more about aged care, or to make an appointment call us today



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Part of the Aged Care Gurus Adviser Network



## Aged Care

Confused about choices?  
We can help



Aged Care decisions are complex.

*Making the wrong choices can come at a high price, emotionally and financially.*



Whether you are considering aged care for yourself, a parent, partner or loved one the decisions you face can seem overwhelming.

Some of the important financial decisions people are faced with are often highly emotional too, for example whether to keep or sell the family home.

Trying to balance all of the considerations of ensuring access to the care you want while trying to work out what is affordable can seem like an impossible task.

We can help you to understand your choices and make the right decisions for you and your family.

## How much does an aged care facility cost?

The short answer is, the cost of aged care varies. The amount you pay will depend on your personal situation and the type of care you receive.

The government provides funding for aged care and your ability to contribute will depend on your assessable assets and income.

Your assessable assets and income can be used to determine the maximum amount of an accommodation payment you can be asked to pay.

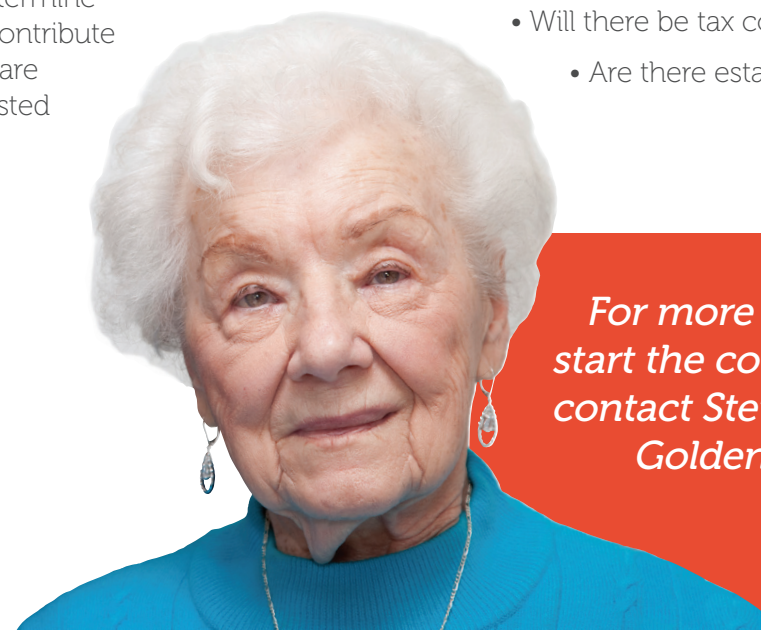
For most people, the maximum amount will be the market price. Your assets and income will also be assessed to determine the amount you can contribute towards your cost of care through the Means-Tested Care Fee.

## What is the best way to fund aged care?

The best way to fund aged care will depend on your personal financial circumstances and wishes.

Aged care decisions can have wide ranging effects, some important considerations include:

- Will care be affordable in the short and long term
- Should the accommodation payment be a lump sum, daily charge or a combination
- Will a Means-Tested Care Fee be payable
- Is it best to keep or sell the family home
- What will be the impact on Centrelink or Department of Veteran's Affairs pension
  - Will there be tax consequences
  - Are there estate planning issues.



*For more information or to start the conversation please contact Steve Jenkosky from Golden Age Advisory on 0408 771 677*